

ACORD. EVIDENCE OF PROPERTY INSURANCE

DATE (MM/DD/YY)
06/28/2002

THIS IS EVIDENCE THAT INSURANCE AS IDENTIFIED BELOW HAS BEEN ISSUED, IS IN FORCE, AND CONVEYS ALL THE RIGHTS AND PRIVILEGES AFFORDED UNDER THE POLICY.

| | | | | | |
|---|--|--|--|--|--|
| PRODUCER MERRERS-REYNOLDS & ASSOCIATES, INC. 1230 N. Robinson Oklahoma City, OK 73103 | | PHONE (A/C, No, Ext): 405-235-6633 | | COMPANY QUOTA SHARE AS FOLLOWS: FACTORY MUTUAL INS. CO. 75% OF 100% ASSOC.ELEC.&GAS INS.SERV.12.5% OF 100% ENERGY INS. MUTUAL 12.5% OF 100% | |
| CODE: AGENCY CUSTOMER ID #: INSURED | | SUB CODE: | | LOAN NUMBER POLICY NUMBER M212320201 | |
| SUNNYSIDE COGENERATION ASSOC. C/O CONSTELLATION ENERGY GROUP 250 W. PRATT STREET, 20TH FLOOR BALTIMORE, MD 21201 | | EFFECTIVE DATE 07/01/02 | | EXPIRATION DATE 07/01/03 | |
| | | CONTINUED UNTIL TERMINATED IF CHECKED | | THIS REPLACES PRIOR EVIDENCE DATED: | |

PROPERTY INFORMATION

LOCATION/DESCRIPTION

COMMERCIAL PROPERTY AND BOILER & MACHINERY AND BUSINESS INTERRUPTION COVERAGE FOR A COGENERATION PLANT LOCATED: ONE POWER PLANT ROAD, SUNNYSIDE, UT 84539.

| COVERAGE INFORMATION | | AMOUNT OF INSURANCE | DEDUCTIBLE |
|---|--|---------------------|------------|
| COVERAGE/PERILS/FORMS | | | |
| ALL RISK, REPLACEMENT COST, PROPERTY DAMAGE-AGREED AMOUNT | | 167,797,151 | 250,000 |
| BOILER & MACHINERY | | INCLUDED | 500,000 |
| BUSINESS INTERRUPTION FOR A 12 MONTH PERIOD | | 20,266,849 | |
| FLOOD | | 167,797,151 | |
| EARTHQUAKE | | 167,797,151 | |
| ACCOUNTS RECEIVABLE | | 5,000,000 | |
| FURNITURE & EQUIPMENT | | 5,000,000 | |

REMARKS (Including Special Conditions)

THE ABOVE DEDUCTIBLE APPLIES EXCEPT; BUSINESS INTERRUPTION IS A 45 DAY WAIT; EARTHQUAKE-\$250,000 OR 5% OF VALUES, WHICHEVER IS GREATER.

RE: PERMIT #ACT/007/035

CERTIFICATE HOLDER IS LOSS PAYEE & ADDITIONAL INSURED.

RECEIVED
JUL 02 2002
DIVISION OF
OIL, GAS AND MINING

CANCELLATION

THE POLICY IS SUBJECT TO THE PREMIUMS, FORMS, AND RULES IN EFFECT FOR EACH POLICY PERIOD. SHOULD THE POLICY BE TERMINATED, THE COMPANY WILL GIVE THE ADDITIONAL INTEREST IDENTIFIED BELOW 60 DAYS WRITTEN NOTICE, AND WILL SEND NOTIFICATION OF ANY CHANGES TO THE POLICY THAT WOULD AFFECT THAT INTEREST, IN ACCORDANCE WITH THE POLICY PROVISIONS OR AS REQUIRED BY LAW.

ADDITIONAL INTEREST

| | | |
|---|--|--|
| NAME AND ADDRESS DEPT. OF OIL, GAS & MINING (DOGM) ATTN: PAM GRUBAUGH - LITTIG P.O. BOX 145801 SALT LAKE CITY, UT 84414-5801 | <input type="checkbox"/> MORTGAGEE | <input checked="" type="checkbox"/> ADDITIONAL INSURED |
| | <input checked="" type="checkbox"/> LOSS PAYEE | |
| LOAN # | | |
| AUTHORIZED REPRESENTATIVE <i>Lee Reynolds</i> | | |